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FRIDAY

6PM CALL

Market today: Recovery signal

(Phuong Nguyen – phuong.nh@vpsc.com.vn)

- The recovery signal above the 1,270 point threshold could help the market recover shortly.
- The market is expected to test supply again at the disputed zone of 1,280 - 1,290 points.

With the poor performance from the end of the previous session, the market continued to be cautious and retreated in the first half of the weekend trading session. In the afternoon session, the performance improved with support from the 1,263 point area and gradually recovered. The recovery was maintained until the end of the trading session and helped the market turn green. VN-Index increased by 5.75 points (+0.45%), closing at 1,273.96 points. Matching liquidity decreased with 514.9 million shares matched on HOSE.

VN30-Index increased by 6.34 points (+0.48%), closing at 1,315.39 points. In the group, there were 22 gainers such as MSN (+2.6%), VRE (+2%), PLX (+2%), GVR (+1.8%), HPG (+1.4%) ... On the contrary, there were 6 losers, namely SSB (-2.7%), VIC (-0.9%), HDB (-0.7%), SAB (-0.5%), SHB (-0.5%), VIB (-0.3%).

With the market's recovery, many stock groups turned green, but the level of volatility was still quite narrow. Technology, Oil and Gas, Steel, Food groups,... were the groups that contributed to supporting the market.

Foreign investors returned to be net buyers on HOSE, with a value of 230.4 billion VND. They bought a lot at FPT (+199.5 billion), CTG (+102.6 billion), VNM (+82.7 billion), MSN (+61.8 billion), STB (+57.7 billion) ... However, they sold heavily at VHM (-369.2 billion), HDB (-48.2 billion), VPB (-37.4 billion), VHC (-25 billion), PDR (-20.3 billion)...

The market was supported when it retreated and reversed to recover. Liquidity decreased compared to the previous session, showing that supply cooled down when the market fell to near the support zone of 1,255 - 1,260 points. The recovery signal above the threshold of 1,270 points could help the market recover shortly. It is expected that the market will once again test the supply at the disputed zone of 1,280 - 1,290 points. Therefore, investors can expect a short term recovery of the market, and should prioritize stocks that have stable developments and attracted cash flow recently. However, it is still necessary to temporarily consider the recovery phase to close short term profits or restructure the portfolio to minimize risks.

Analyst Pin-board

Seafood Industry – Long-Term Export Prospects for Pangasius and the Shrimp Sector in the US Market

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“Recovery signal”

Technical Analyst Recommendations

The market is supported when it retreats and reverses to recover. The recovery signal above 1,270 points can help the market recover in the near future. It is expected that the market will once again test the supply at the disputed area of 1,280 - 1,290 points. Therefore, investors can expect a short-term recovery of the market, and should prioritize stocks that have stable developments and attracted cash flow recently. However, investors still need to consider the recovery to take short-term profits or restructure the portfolio to minimize risks.



VIETNAM

Date	Events
02/09/2024	Restructuring Ishare MSCI ETF' Portfolio
04/09/2024	Publication of PMI (Purchasing Managers Index)
06/09/2024	Announcement of new FTSE' portfolio
13/09/2024	Announcement of new Vaneck' portfolio
19/09/2024	Expiry date of VN30F2409 futures contract
20/09/2024	Restructuring the portfolio of Vaneck and FTSE
27/09/2024	Announcement of Vietnam's economic data September

WORLDWIDE

Date	Countries	Events
02/09/2024	EU	Final Manufacturing PMI
03/09/2024	U.S	Final Manufacturing PMI
05/09/2024	U.S	Natural Gas Storage
05/09/2024	U.S	Crude Oil Inventories
06/09/2024	U.S	Unemployment Rate
11/09/2024	U.S	Crude Oil Inventories
12/09/2024	U.S	Federal Budget Balance
12/09/2024	U.S	Natural Gas Storage
12/09/2024	U.S	PPI m/m
12/09/2024	EU	ECB Press Conference
13/09/2024	EU	Industrial Production m/m
17/09/2024	U.S	Retail Sales m/m
17/09/2024	U.S	Industrial Production m/m
18/09/2024	U.S	Crude Oil Inventories
19/09/2024	U.S	Federal Funds Rate
19/09/2024	U.S	Natural Gas Storage
19/09/2024	U.S	FOMC Statement
20/09/2024	China	Retail Sales y/y
20/09/2024	China	Industrial Production y/y
25/09/2024	U.S	Crude Oil Inventories
26/09/2024	U.S	Natural Gas Storage
26/09/2024	U.S	Final GDP q/q
27/09/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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